## **NOW: STRENGTHS:**

- Revenue from MTE, WRDC, and the Casino supports tribal families; it is limited to those who work there.
- Doing economic development in an environmentally conscious and sustainable way
- MTE: Sustained Yield Policy
- Communicating what the infrastructure can handle so small businesses are more knowledgeable about their options and possibilities. Communicating our infrastructure plan.

## **NOW: WEAKNESSES:**

## TRIBAL PLAN

- No long-term economic plan for the base dollar only the multiplier is addressed.
- Kenosha Casino There is a lack of info on where we are with that initiative. Concern from the community because lack of information

#### **SMALL BUSINESS OPPORTUNITIES**

- No plan to sustain business dollars in the community, multiplier plan.
- We do not communicate what is possible for small businesses regarding what our infrastructure can handle so plausible opportunities are identified.
- No land reserved for small business development by tribal members.
- Need for succession planners.

## **EDUCATION**

- Education allow tribal members to invest in businesses/business ventures, and insurance reimbursement for medical services. Educate the public on economic issues/topics.
- No education for the public on financial literacy and economic development to start small businesses.
- No education for the public on financial literacy and economic development for them to confidently start small businesses.

## **FUTURE: OPPORTUNITIES:**

## **TRADITIONAL OPPORTUNITIES**

- Opportunities to revive our bartering system to barter our resources with other tribes.
- Opportunities to barter with other tribes for resources.
- Reclaim/buy Ancestral lands.
- Opportunities for traditional economics Reviving the bartering market.
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## **MTE RESOURCES**

- Long-term opportunities with MTE rather than short-term.
- More marginal timberland.
- MTE gets out of the pulp and into more profitable areas.

- Long-term opportunities with MTE rather than short-term ones
- WOODLAND Financial Partners More visibility in the community and access to the community.
- Sawmill We are no longer profitable.
- Revenue from MTE, WRDC, and Casino is limited in that it supports only those that are employed there.

#### **BUSINESS VENTURE SUGGESTIONS**

- Meat processing facility
- Our own funeral home/burial services
- Need for succession planning.
- Support small businesses to keep them in the community.
- Develop E-COMMERCE, marketability, and product development.

# FUTURE: OPPORTUNITIES (continued):

#### TRIBAL PLAN

- Acquire adjacent lands.
- Diversified market opportunities Cannabis and hemp, maple syrup, and other environmental opportunities that are considered towards environmental impacts.
- Off-reservation economic development is there an opportunity to open franchises off the reservation?
- Open a franchise that is owned by Menominee.
- Continue to support the Kenosha casino.
- Have an infrastructure plan for the expansion of business and homes.
- Stock portfolio Invest in the tribe for a financial dividend.
- Stock portfolio Invest in other small businesses on the reservation/off the reservation.
- Tribal members could invest in our community development companies and get a dividend payment back. Or invest in our tribe for dividends/future development.
- Listing of all local business contractors/services for people to reference.
- Infrastructure plan for expansion of businesses & homes

- Insurance reimbursement for medical services
- Small business opportunities can be communicated to tribal members regarding our infrastructure.

#### **TOURISM**

- Research tourism for a controlled tourism plan.
- Tourism Connect with northern tribes Casino tour route.
- More tourism opportunities Trails in the forest, walkways, etc.
- Invest in the Tribe's current businesses.
- Invest in diversifying events that are our businesses.
- Continue to strategically purchase properties.
- Ability to invest in emerging Markets.
- Taxes/tribal fees Legend Lake boats deplete our resources.
- S Corp that is Menominee managed; that members can invest in rather than the stock market.
- Taxation Taxing our lending LLCs Right now they only pay a small fee of \$50.00. PR campaign to the tribal membership – Profits will go to our children, elders, and culture – Tax referendum.
- International Gaming Asian Market, South America, Australia, India.

## **FUTURE: THREATS:**

#### **FUNDING LIMITATIONS**

- The community doesn't have a general understanding of the restrictions and guidelines we must abide by when it comes to our grant funding.
- The community doesn't understand how dollars can be spent.
- Corporations and the government profit from our data without our consent.
- Data security from hackers.
- Tourism increases revenue but brings up jurisdiction issues and enforcement, and environmental impacts.

- Lack of funds for future programming.
- Loss of revenue by not attempting economic development off the reservation.
- The Fed is changing its policies. We need to prepare for what's to come (Credit cards, interest rates, etc.).
- Funding Lack of capital for the investments.
- Land availability How do we create more land to build on for tribal member development/housing?
- The Legislature really needs to consider the complexities of decision-making around the land.

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# FUTURE: THREATS (continued):

## **FUTURE PLANNING**

- Need for succession planning the threat of losing administrative knowledge.
- Employee retention crisis.
- Community not involved in meetings, projects, etc.
- Not investing in and maintaining our current businesses.
- Losing the tax base Menominee County insolvency.
- Government regulation in emerging markets.
- Homeownership/financial literacy of tribal members – Educate our tribal members about credit/homeownership/loans etc.

#### WORKFORCE AND EMPLOYMENT

- WRDC They are a strength, but they are taking from our Tribal employees because they are flexible.
- Competitive wages and benefits.
- Our biggest threat is ourselves to economic stability – Stop always saying no and make decisions for the future.
- Available workforce Where do we get the workforce for all our jobs, competitive wages, keep our people here instead of leaving, "brain drain".

## **PASSIONS:**

- High-tech manufacturing (machining/composites/defense/medical).
- Pellet stove fuel manufacturing from logging byproducts/chipping – mulch production from the same.
- 3. Renewable energy compost + manufacturing
- Well-paying jobs to improve the quality of life with needs met. (housing/food/clothing/entertainment/education/health)
- Using technology to reduce energy use/expense solar/go thermal/smart switches/LED bulbs/insulation improvement.
- 6. Reduce carbon footprint as a component of energy use and education.
- 7. Assisting people in finding talents (what comes easy for them/you; but is a little more difficult for others).

# PRIORITIES:

- 1. Land Use Plan designating Business Park
- Leasable Facilities for small businesses/entrepreneurs
- 3. Assessment of current resources for businesses (services for startup/Labor pool, general assets
- Development of current resources for agriculture, such as maple syrup/sugar and ginseng cooperative
- 5. Development of a list of business opportunities that require no degree and have a low cost of entry, e.g., computer coding, handyman, business, baking, etc.

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